



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 538

AMENDMENT NO. _____
(to be filled in by
Principal Clerk)

H538-AST-120 [v.2]

Page 1 of 2

Amends Title [YES]
H538-CSSTxr-80

Date _____, 2015

Senator _____

1 moves to amend the bill on page 1, line 5, by deleting "AND";

2
3 and on page 1, line 7, by deleting "PROJECTS." and substituting "PROJECTS, AND TO
4 AUTHORIZE METROPOLITAN WATER DISTRICTS AND METROPOLITAN WATER
5 AND SEWERAGE DISTRICTS TO ENTER INTO INSTALLMENT CONTRACT
6 FINANCING AGREEMENTS.";

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13 and on page 3, line 11, by rewriting that line to read:

14
15 **"SECTION 5.(a)** G.S. 160A-20(h) is amended by adding two new subdivisions to
16 read:

17 "(h) Local Government Defined. – As used in this section, the term "unit of local
18 government" means any of the following:

19 ...

20 (3d) A metropolitan water district created under Article 4 of Chapter 162A of the
21 General Statutes.

22 (3e) A metropolitan water and sewerage district created under Article 5A of
23 Chapter 162A of the General Statutes.

24 ..."

25 **SECTION 5.(b)** G.S. 162A-36(a) is amended by adding a new subdivision to read:

26 "(a) Each district shall be deemed to be a public body and body politic and corporate,
27 exercising public and essential governmental functions, to provide for the preservation and
28 promotion of the public health and welfare, and said district is hereby authorized and
29 empowered:

30 ...

31 (7a) To pledge a security interest in accordance with G.S. 160A-20.

32 ..."



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1 **SECTION 5.(c)** G.S. 162A-69 is amended by adding a new subdivision to read:
2 "Each district shall be deemed to be a public body and body politic and corporate exercising
3 public and essential governmental functions to provide for the preservation and promotion of
4 the public health and welfare, and each district is hereby authorized and empowered:
5 ...
6 (11a) To pledge a security interest in accordance with G.S. 160A-20.
7 ..."
8 **SECTION 6.** This act is effective when it becomes law."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____